COPY OF AGREEMENT.

Whereas, B. L. Rice, Dr. M. J. Crouch, Orlando P. Schmidt, R. S. Holmes, J. W. Kennedy, J. J. Weaver and Louis Fritz, are and have been promoting the construction of a railway from the City of Covington to Big Bone Springs, in Boone County, Kentucky, and are about to secure rights of way for the purpose of constructing such railway. Now therefore, it is agreed by and between said parties that such rights of way are to be held subject to the control and disposition of four out of the seven said parties and that no one of said parties is to dispose of his interest separately, and further that said rights of ways are to be sold and transferred for a substantial consideration to a corporation to be hereafter organized for the purpose of constructing said railway; it is understood that the interest of said parties are equal.

In witness Whereof, said parties set their hands this 1st day of July, 1909.

B. L. Rice.
M. J. Crouch.
J. W. Kennedy.
R. S. Holmes.
J. J. Weaver.
Orlando P. Schmidt.
Louis Fritz.
Mickeys, B. L. Rice, Dr. M. J. Crouch, J. W. Kennedy, J. J. Weaver, Louis Fritz, Orlando P. Schmidt and Robert S. Holmes, are about to secure options on certain real estate situated at and in the vicinity of Big Bone Springs in Boone County, Kentucky; now therefore, it is agreed by and between said parties that no one of said parties is to dispose of his interest in said options separately, and further that said options are to be sold and transferred for substantial consideration to a corporation to be hereafter organized for the purpose of controlling said property.

It is further understood and agreed between the parties hereto that their respective interest in said options are equal and that none of said options are to be closed or any contract entered into with reference thereto without the consent of each and all of said parties.

In Witness Whereof said parties have hereto set their hands this 6th day of July, 1909.

B. L. Rice
J. W. Kennedy
M. Crouch
J. J. Weaver
Louis Fritz
Orlando P. Schmidt
Robert S. Holmes